

# REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – INDIVIDUAL SELECTION)

## **LIBERIA**

### **INTEGRATED PUBLIC FINANCIAL MANAGEMENT REFORMS PROJECT (IPFMRP) II**

Loan No./Credit No./ Grant No.: **P163243**

**Assignment Title: Development of an SOEs Assets Verification and Valuation Registry**

**Reference No. : IPFMRP/II/C/IC/1.1.23**

The Government of Liberia has received financing from the World Bank, Swedish International Development Cooperation Agency (SIDA), the United States Agency for International Development (USAID), and the African Development Bank (AfDB) toward the cost of the Integrated Public Financial Management Reforms Project (IPFMRP) II, and intends to apply part of the proceeds for consulting services.

The consulting services ("the Services") include

- Development of an SOEs Assets Registry that will incorporate unlimited number of fixed asset classes and categories;
- Facilitation of recording additions, disposals, revaluations and impairments of assets;
- Designing a registry that will automatically calculates monthly and year-to-date depreciation charges of assets; tax values based on user defined tax codes; calculates deferred tax balances and includes a comprehensive automated journal report.
- Collecting and verifying assets listing from SOEs and assess coding, plating and location of assets submitted.
- Conducting a physical verification of critical and strategic fixed assets of the SOEs; may include moveable and unmovable assets.
- Assessing and verifying work in progress and determine assets value after completion; this may include reevaluation and appraisal of assets.
- Identifying assets which cannot be verified and thus require proof of title and value must be determined by the consultant/consultancy/consortium.
- Assessing, valuing and revaluing assets that have fully depreciated over the years but are still useful economically.

The detailed Terms of Reference (TOR) for the assignment can be obtained at the address given below.

The Ministry of Finance and Development Planning (MFDP) now invites eligible individuals ("Consultants") to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are:

1. The consultant should be knowledgeable and must have a master degree in the field of Accounting, Finance, Economics and management;
2. The consultant should have at least **10 years** working experience with deep understanding of assets management.
3. The consultant should have understanding in working with excel and combined with access to and knowledge of appropriate databases, or individual company data, which allow the consultant/consultancy/consortium to make the assets registry backed up with strong data.

The assignment is for six (6) months.

The attention of interested Consultants is drawn to Section III, paragraphs, 3.14, 3.16, and 3.17 of the World Bank's "Procurement Regulations for IPF Borrowers" July 2016 ("Procurement Regulations"), setting forth the World Bank's policy on conflict of interest.

A Consultant will be selected in accordance with the Approved Selection Methods for Individual Consultants set out in the Procurement Regulations.

Further information can be obtained at the address below during office hours from 0900 to 1700 hours

Expressions of interest must be delivered in a written form to the address below (in person, or by mail, or by e-mail) by 1700 hour on 26<sup>th</sup> January 2018.

Reforms Coordination Unit  
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